

# Projected Budget Report

**Local Unit Name:** City of Houghton  
**Local Unit Code:** 31-2020  
**Current Fiscal Year End Date:** 6/30/2018  
**Fund Name:** General Fund

<u>REVENUES</u>	<u>Current Year Budget</u>	<u>Percentage Change</u>	<u>Year 2 Budget</u>	<u>Assumptions</u>
Property Taxes	\$ 1,480,600	1 %	\$ 1,495,406	Assumed tax revenue will make modest increase
State Revenue Sharing & Stabilization	\$ 834,843	3 %	\$ 859,888	Assumed three percent increase
Franchise Fees	\$ 32,000	-	\$ 32,000	No change
Fines, Fees and Permits	\$ 61,400	-	\$ 61,400	No change
Trash Collection Fees	\$ 284,250	-	\$ 284,250	No change
Interest Income	\$ 7,500	-	\$ 7,500	No change
Grant Revenues	\$ 35,500	-	\$ 35,500	No change
Other Revenues	\$ 388,100	-	\$ 388,100	No change
Rental Income	\$ 495,000	1 %	\$ 499,950	Expect increase due to increase in rental rates
<b>Total Revenues</b>	<b>\$ 3,619,193</b>		<b>\$ 3,663,994</b>	
 <u>EXPENDITURES</u>				
General Government	\$ 513,800	1 %	\$ 518,938	Small increase for increased salaries
Police and Fire	\$ 1,183,980	1 %	\$ 1,195,820	Small increase for increased salaries
Garbage and Recycling Collection/Disposal	\$ 232,600	-	\$ 232,600	
City Hall and Chamber Buildings	\$ 281,300	1 %	\$ 284,113	Small increase for increased salaries
Public Works	\$ 73,700	1 %	\$ 74,437	Small increase for increased salaries
Code Enforcement	\$ 79,500	1 %	\$ 80,295	Small increase for increased salaries
Community & Economic Development	\$ 45,700	-	\$ 45,700	
Recreation & Culture	\$ 496,300	1 %	\$ 501,263	Small increase for increased salaries
Street lights, sidewalks, trees, signs, cameras	\$ 235,850	1 %	\$ 238,209	Small increase for increased salaries
Debt Service	\$ 115,325	-	\$ 115,325	
Contingency	\$ -	-	\$ -	
Other Expenditures	\$ 116,900	-	\$ 116,900	
Interfund Transfers (Out)	\$ 357,173	-	\$ 357,173	
<b>Total Expenditures</b>	<b>\$ 3,732,128</b>		<b>\$ 3,760,772</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (112,935)</b>		<b>\$ (96,778)</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 1,222,520</b>		 <b>\$ 1,109,585</b>	
<b>Ending Fund Balance</b>	<b>\$ 1,109,585</b>		<b>\$ 1,012,807</b>	

Commentary: The City is actively decreasing the excessive fund balance.