

# Projected Budget Report

**Local Unit Name:** City of Houghton  
**Local Unit Code:** 31-2020  
**Current Fiscal Year End Date:** 6/30/2021  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 1,683,400	2 %	\$ 1,717,068	Assumed tax revenue will make modest increase
State Revenue Sharing & Stabilization	\$ 770,000	3 %	\$ 793,100	Assumed three percent increase
Franchise Fees	\$ 32,000	-	\$ 32,000	No change
Fines, Fees and Permits	\$ 90,500	-	\$ 90,500	No change
Trash Collection Fees	\$ 274,500	-	\$ 274,500	No change
Interest Income	\$ 15,000	-	\$ 15,000	No change
Grant Revenues	\$ 51,000	-	\$ 51,000	No change
Other Revenues	\$ 275,100	-	\$ 275,100	No change
Rental Income	\$ 470,500	-	\$ 470,500	No change
<b>Total Revenues</b>	<b>\$ 3,662,000</b>		<b>\$ 3,718,768</b>	
EXPENDITURES				
General Government	\$ 527,200	(2) %	\$ 516,656	Decrease to balance budget
Police and Fire	\$ 1,465,600	(2) %	\$ 1,436,288	Decrease to balance budget
Garbage and Recycling Collection/Disposal	\$ 242,700	(1) %	\$ 240,273	Decrease to balance budget
City Hall and Chamber Buildings	\$ 197,000	(15) %	\$ 167,450	Decrease to balance budget
Public Works	\$ 55,700	(15) %	\$ 47,345	Decrease to balance budget
Code Enforcement	\$ 62,900	(15) %	\$ 53,465	Decrease to balance budget
Community & Economic Development	\$ 38,500	(15) %	\$ 32,725	Decrease to balance budget
Recreation & Culture	\$ 425,450	(15) %	\$ 361,633	Decrease to balance budget
Street lights, sidewalks, trees, signs, cameras	\$ 199,200	(15) %	\$ 169,320	Decrease to balance budget
Debt Service	\$ 440,600	-	\$ 440,600	
Contingency	\$ 53,050	(88) %	\$ 6,366	Decrease to balance budget
Other Expenditures	\$ 92,900	(5) %	\$ 88,255	Decrease to balance budget
Interfund Transfers (Out)	\$ 186,200	(15) %	\$ 158,270	Decreases to balance budget
<b>Total Expenditures</b>	<b>\$ 3,987,000</b>		<b>\$ 3,718,646</b>	
 <b>Net Revenues (Expenditures)</b>	 <b>\$ (325,000)</b>		 <b>\$ 123</b>	
 <b>Beginning Fund Balance</b>	 <b>\$ 943,006</b>		 <b>\$ 618,006</b>	
<b>Ending Fund Balance</b>	<b>\$ 618,006</b>		<b>\$ 618,129</b>	

Commentary: